

PRINCIPAL'S EMPLOYMENT CONTRACT

This agreement, made and entered this 13th day of February, 2008, by and between James C. Rhea, hereinafter referred to as the "Principal", and the Board of Education of the Roscoe C-1 School District, County of St. Clair, State of Missouri, hereinafter referred to as the "Board";

WITNESSETH:

The Principal agrees to serve in the employ of the Board and its successors in the public school of said district for the term of 550 hours (maximum), commencing on or about the 1st day of July, 2008, and ending June 30, 2009 for the sum of \$ 30,115.00, to be paid to the Principal in 12 equal monthly installments, less any deductions required by law and those authorized by the Principal. The parties may renegotiate the salary for the current school year but in no event will the renegotiated salary be less than the salary as set above.

The Board of Education shall have the right to increase the compensation over the compensation herein stated, from time to time, dependent upon the receipt of funds under the state foundation program and from other sources, as may be provided under the provisions and proper operations of salary schedules established by the Board, subject to the provisions of law, without invalidating any other provisions of this contract.

For the proper rendering of said services by the Principal according to the laws of the State of Missouri, including the making of all reports required by law to be made, the Board agrees to issue warrants upon the treasurer in favor of the Principal for the amount of wages due and payable under this contract.

As a condition to employment by the Board, the Principal agrees to obtain, prior to the first day of service hereunder and to have at all times during the term of this contract, a valid certificate of license to serve in the public schools of the State of Missouri.

The rules and regulations of the Board, are incorporated into this agreement by reference as if fully set out herein, and both the Principal and the Board agree to be bound by them. By executing this contract the Principal acknowledges receipt of a copy of these rules and regulations of the Board.

It is hereby mutually agreed by and between the Principal and the Board that nothing herein contained shall operate or be construed as a waiver of any of the rights, powers, privileges or duties of either party thereto by or under the laws of the State of Missouri.

IN WITNESS WHEREOF, the Board has caused this instrument to be executed in its name by its proper officials and the Principal has executed the same all on the date first above written.

BOARD OF EDUCATION OF THE
ROSCOE C-1 SCHOOL DISTRICT

By: Don Hankenfeld
President

James C. Rhea
Principal

ATTEST: Linda Jackson
Secretary