

EXTENSION OF CONTRACT OF EMPLOYMENT

SUPERINTENDENT OF SCHOOLS

This Agreement, made and entered into in duplicate as of the 18th day of January, 2006, by and between the Board of Education of the Meramec Valley R-III School District, State of Missouri (hereinafter referred to as the "Board of Education") and Edward Randall George, (hereinafter referred to as "George"), witnesseth that:

WHEREAS, the Board of Education and George entered into a Contract of Employment dated January 11, 2005, pursuant to which George was employed as Superintendent of Schools for a term of three years commencing July 1, 2005 through June 30, 2008; and

WHEREAS, the Board of Education, subject to the terms and conditions recited herein, desires to commit George to an extension of said Contract for an additional one year period, beginning July 1, 2008 and ending June 30, 2009; and

WHEREAS, George, in consideration of the agreement to continue his employment for said additional year, is willing to execute this agreement extending said Contract;

NOW THEREFORE, in consideration of the premises and the mutual covenants herein, and other good and valuable consideration, the receipt of which is acknowledged, the parties agree as follows:

1. The Contract of Employment between the parties, dated January 11, 2005 pursuant to which George is employed by the Board of Education as Superintendent of Schools of the Meramec Valley R-III School District, State of Missouri, is extended for a one year period beginning July 1, 2008 and ending June 30, 2009, provided, however, that the extension of said Contract of Employment for such additional term is expressly contingent upon George obtaining and furnishing to the Board of Education, on or before June 30, 2006, a valid and appropriate certificate authorizing him to act as Superintendent of Schools issued by the Missouri Department of Education.

2. The amount of annual compensation to be paid to George for such additional contract year shall be an annual salary in an amount within a range from Ninety Five Thousand Dollars and No Cents (\$95,000.00) to One Hundred Fifteen Thousand Dollars and No Cents (\$115,000.00), the exact amount to be determined on or before July 1, 2008 by the Board of Education, in its sole and absolute discretion, based upon the Board's evaluation of the performance of George as Superintendent of Schools and the financial condition of the District. Nothing contained herein shall obligate the Board of Education to increase or prohibit the Board

of Education from decreasing the annual salaried compensation to be paid by the District to George from year to year. Said compensation shall be paid in equal monthly installments, less such deductions as are required by law, by regulations of the Board of Education or as may be authorized by George.

4. If the Board of Education desires to continue the employment of George beyond the term of this Agreement, it will so advise George, in writing, on or before December 31, 2008. If George desires to continue his employment with the Board Education beyond the term of this Agreement, he will so advise the Board of Education, in writing, on or before January 15, 2009. If either such notice is not thus given, the employment of George as Superintendent shall terminate according to the terms of this Agreement, unless the parties otherwise agree in writing. If both such notices are given, the parties shall thereafter proceed, in good faith, and as soon as reasonably practical, to endeavor to reach Agreement as to the terms of such extended employment and to reduce the same to writing.

5. Pursuant to paragraph 3 of the Contract of Employment, the annual salaried compensation to be paid by the District and received by George by reason of such employment for the period July 1, 2006 through June 30, 2007 shall be Ninety Eight Thousand Dollars and No Cents (\$98,000.00), provided, however, that said compensation is expressly contingent upon George obtaining and furnishing to the Board of Education, on or before June 30, 2006, a valid and appropriate certificate authorizing him to act as Superintendent of Schools issued by the Missouri Department of Education. In the event that George fails to obtain said certification as provided herein, then the Board of Education may, in its sole and absolute discretion, terminate the Contract of Employment and this Extension of Contract of Employment and upon doing so shall have no further obligation to George or it may continue to employ George, at a salary to be determined by the Board of Education, in its sole and absolute discretion, for all or a portion of the remaining term of the Contract of Employment. Said compensation shall be paid in equal monthly installments, less such deductions as are required by law, by regulations of the Board of Education or as may be authorized by George.

6. All other provisions of the Contract of Employment dated January 11, 2005 are hereby ratified, shall remain in full force and effect and continue to apply in all respects to said additional contract year.

IN WITNESS WHEREOF, the parties have caused this Extension of Contract of Employment to be executed as of the day and year first above written.

Edward Randall George

Edward Randall George
Superintendent of Schools

ATTEST:

**MERAMEC VALLEY R-III
SCHOOL DISTRICT**

Vigil E. Droom

Secretary, Board of Education

By, *Charles O. H.*

President, Board of Education

DISTRICT SEAL